

The Village at Copper Association, Inc.

Budget Year 2024

Board Approved - 9/28/23

Revenue	2023 Forecast	2023 Budget	2024 Budget	2023 vs 2024 Budget	Summary Level Commentary
Total 3000 General Assessments	1,132,866	1,124,380	1,143,315	18,935	Based of 2023 Actuals
Total 3100 Other Income	706,087	715,715	825,700	109,985	Increased CMRA Mgmt agreement
3200 Resort Parcel Assessment	50,000	50,000	50,000	-	
3300 RETA	450,000	400,000	450,000	50,000	
Total 3700 Daily Act. Programming Revenue	30,000	135,600	37,000	(98,600)	
Total Income	2,368,953	2,425,695	2,506,015	80,320	
Expenses					
Member Relation Expenses	3,500	3,500	3,500	-	
Insurance Expenses	62,744	79,870	70,300	(9,570)	10% Increase over Actuals
Other Administrative Expenses	95,761	218,560	208,618	(9,942)	
Bad Debt Expenses	2,500	2,500	2,500	-	
Depreciation Expense	202,044	150,000	175,000	25,000	
Tax Expense	5,386	5,500	5,600	100	
Administration Wages & Benefit Expenses	509,459	509,500	561,900	52,400	Increased wages & health benefits cost
Total Administration	881,394	969,430	1,027,418	57,988	
Post Office Expenses	16,969	24,000	25,100	1,100	Increased wages/Wash to 3100
Merchant Services Coordinator Wages & Benefits	4,389	37,040	-	(37,040)	Paid directly from CMRA/no reimbursement
Village Expenses	1,000	1,000	1,000	-	
Maintenance & Landscaping Expenses	43,700	46,700	46,700	-	
Activity Expenses	68,200	66,400	60,400	(6,000)	Reallocation of labor
Snow Removal & Heat Trace Expense	34,800	34,800	25,600	(9,200)	Adjusted split with CMRA
Trash Removal Expenses	177,058	138,300	182,300	44,000	Increased WM costs
Utilities Expenses	228,916	227,175	80,350	(146,825)	Adjusted gas split with CMRA
Vehicle Maintenance Expenses	40,438	40,300	42,700	2,400	Additional vehicles
West Lake Expenses	24,971	26,471	27,140	669	Rent Increase
Operations Wages & Benefit Expenses	736,902	769,600	922,300	152,700	Budget is based off full staff & increased benefits cost
Total Operations Expenses	1,355,985	1,350,746	1,388,490	37,744	
Total Expenses	2,258,737	2,381,216	2,441,008	59,792	
Net Income	110,216	44,479	65,007	20,528	
Budgeted Reserves	-	-	-	-	TBD
Operating Contingency	-	-	-	-	
Total Net Income	110,216	44,479	65,007	20,528	
MAP Requirements	484,000	484,000	253,000		

**Copper Mountain Resort Association
Budget Year 2024
Board Approved 9/26/23**

Revenue	2023 Forecast	Total 2023 Budget	Total 2024 Budget	2024 Budget vs 2023 Budget	Summary Level Commentary
Memberships Dues	309,766	306,387	309,766	3,379	Based on 2023 Actuals
Surcharges	3,443,549	3,203,300	3,529,800	326,500	2.5% Increase over 2023 Forecast
Other Income	28,150	24,700	30,000	5,300	Based on 2023 Actuals
Total Income	3,781,465	3,534,387	3,869,566	335,179	
Expenses					
Administrative Expenses	571,871	618,800	730,650	111,850	Increased expenses & VAC agreement
Post Office Expenses	27,846	35,980	37,525	1,545	Increased wages
Merchant Services Coordinator Expenses	17,987	37,040	36,000	(1,040)	
Event Expenses	-	-	-		
Community Programs & Activities	65,016	74,400	82,200	7,800	Increased for promotional efforts
Merchant Support Expenses (Events)	721,100	721,100	764,100	43,000	Increased for improved weekly programming
Total Marketing & Events	804,103	832,540	882,300	49,760	
Transporation Expenses	789,200	789,200	819,000	29,800	3% Increase
Security Expenses	513,200	513,200	528,800	15,600	3% Increase
Infrastructure Maintenance	173,975	222,875	406,800	183,925	Adjusted gas split with VAC
Total Infrastructure Expenses	1,476,375	1,525,275	1,754,600	229,325	
Total Expenses	2,880,195	3,012,595	3,405,075	392,480	
Net Income	901,269	521,792	464,491	(57,301)	
Budgeted Reserves	-	-	-	-	TBD
Operating Contingency	-	-	-	-	
Total Net Income	901,269	521,792	464,491	(57,301)	

POLA
2024 Budget
Board Approved

Revenue	2023 Budget	2023 Y.E Forecast	2024 Budget	2024 Budget vs. 2023 Budget Delta
Revenue	-	-	-	-
Expenses				
Annual Meeting	25	-	25	-
Legal Fees	25	25	25	-
Tax Return Fees	95	95	95	-
Total Expenses	145	120	145	-
Net Income	(145)	(120)	(145)	-